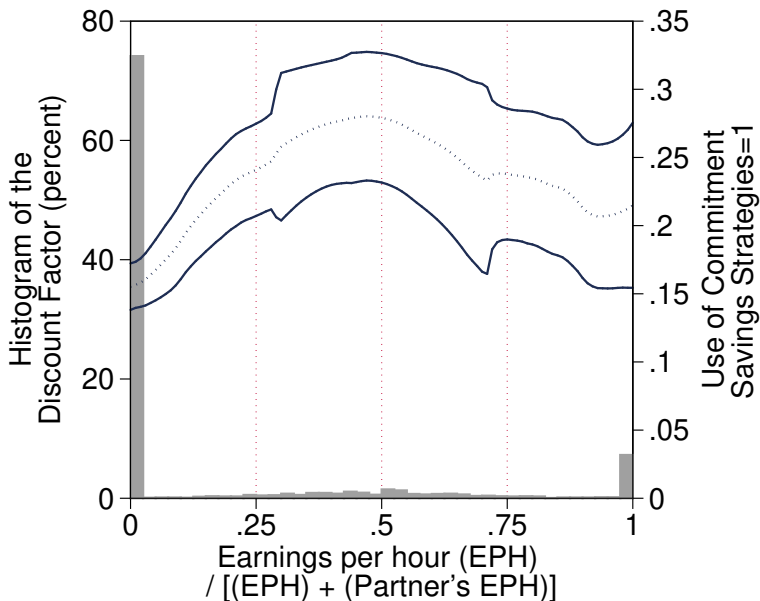


Discount Factor: Wages



Local linear regression:
Bandwidth=0.13, Kernel=Epanechnikov