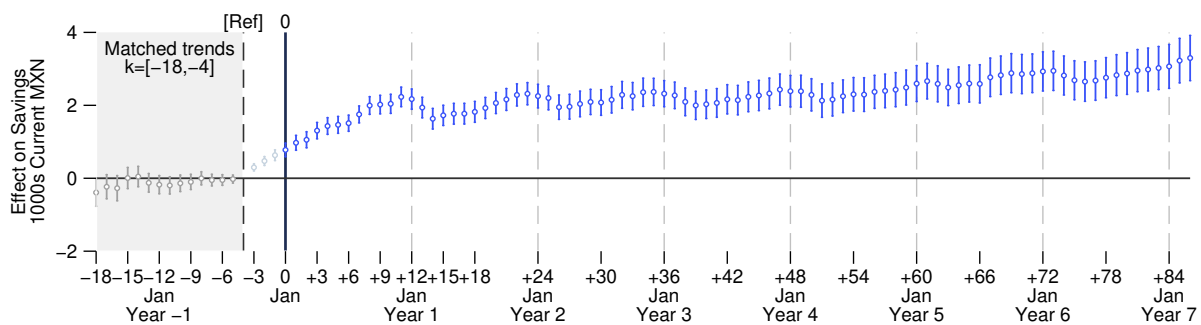


Figure 1: Effect per Month
Dependent variable: Savings Balance (end of month)



Sum of balances from the Basic Savings Account and the Premiahorro account. Sample: Treated=16,812 Controls=16,812